

AUG 30 - SEP 05, 2021

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 1 condo, and 1 house. The previous week saw 4 deals. For more information or data, please reach out to a Compass agent.

\$1,292,000

Average Asking Price

\$1,292,000

Median Asking Price

\$1,010

Average PPSF

1%

Average Discount

\$2,584,000

Total Volume

360

Average Days On Market

Unit 4E at HERO, located at 24-16 Queens Plaza South in Hunters Point, entered contract this week, with a last asking price of \$1,295,000. Built in 2019, this sponsor condo unit spans 995 square feet with 2 beds and 2 baths. It features white oak flooring, huge windows with northern and eastern exposures, an in-home washer/dryer, Spanish oak cabinetry, Caesarstone countertops, high-end appliances, and much more. The primary bedroom offers a walk-in closet, an en-suite bath with floating double vanity, natural tile floors, and an oversized walk-in shower. The building provides a number of amenities including an attended lobby, a state-of-the-art wellness center, a sky lounge and city views, and much more.

Also signed this week was 36-04 36th Avenue in Long Island City, with a last asking price of \$1,289,000. Originally built in 1920, this two-story home spans approximately 1,800 square feet with 3 beds and 2 baths. It features hardwood floors, tiled bathrooms, high ceilings, built-in storage cabinets, a large backyard, and much more.

1

Condo Deal(s)

0

Co-op Deal(s)

1

Townhouse Deal(s)

\$1,295,000

Average Asking Price

\$0

Average Asking Price

\$1,289,000

Average Asking Price

\$1,295,000

Median Asking Price

\$0

Median Asking Price

\$1,289,000

Median Asking Price

\$1,302

Average PPSF

N/A

Average PPSF

\$717

Average PPSF

995

Average SqFt

N/A

Average SqFt

1,800

Average SqFt



24-16 QUEENS PLZ S #4E

Hunters Point

Type	Condo	Status	Contract
SqFt	995	Beds	2
PPSF	\$1,302	Fees	\$1,480

Ask	\$1,295,000
Baths	2
DOM	604



36-04 36 AVE

Astoria

Type	Townhouse	Status	Contract
SqFt	1,800	Beds	3
PPSF	\$717	Fees	\$7,726

Ask	\$1,289,000
Baths	2
DOM	116

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